

Collaborative Alliance in the Foreign Exchange Market:

Banco de Chile implements Integral's technology to optimize FX operations and enhance multi-channel distribution of foreign currencies.

Palo Alto, Santiago (19 November 2025) – Banco de Chile, one of the largest financial institutions in Chile, has established a collaborative alliance with Integral, a leading currency technology provider to the financial markets, to bolster its FX operations.

Through the partnership, Banco de Chile has adopted Integral's Price Engine and Liquidity Aggregation products to consolidate FX pricing logic and streamline execution workflows. Integral has also integrated with Datatec - Chile's primary provider of interbank FX infrastructure - enabling the bank to capture live spot pricing and create executable rates for multiple channels and client segments. The prices generated are used for trading offshore NDFs, USD/CLP spot and forwards, and swaps, across multi-dealer platforms, internal sales teams, and client-facing white-label platforms.

Integral's connectivity with Datatec is a key benefit to Banco de Chile, with Integral's technology delivering full end-to-end automation, from liquidity aggregation to trade execution. This brings improved speed, accuracy and transparency to FX operations, combatting the resource burden and operational costs associated with manual FX processes that remain commonplace in Latin American financial markets. As a result, the bank is well positioned to scale its FX capabilities across all segments and to consolidate its prominent role as a provider of Chilean peso services.

Sergio Karlezi, Manager of the Treasury Division at Banco de Chile, said: "As we advance digital transformation as a strategic imperative, this collaboration with Integral is an essential milestone in entrenching automated, streamlined FX pricing into our trading workflows. The highly customizable nature of Integral's solutions was key, allowing us to seamlessly integrate with our internal architecture and cater to regional market dynamics."

Harpal Sandhu, CEO of Integral, commented: "Leading the charge to FX automation in the region, Banco de Chile has further differentiated itself by allowing clients to benefit from improved speed, transparency and accuracy in FX price discovery. As interest in trading multi-currency pairs featuring the Chilean peso expands, Banco de Chile will be able to capitalize on the opportunity at hand and better service its growing client base, both in Chile and abroad."

With this initiative, Banco de Chile reaffirms its leadership in the national financial market and its commitment to technological innovation applied to banking services. The incorporation of Integral's solutions represents a significant step in the bank's digital strategy, aimed at providing greater efficiency and added value to its clients, both in Chile and international markets.

About Banco de Chile

Banco de Chile is a leading financial institution in the local banking sector, with more than 131 years of history, over 11,000 employees, an extensive nationwide branch network, and a broad digital ecosystem. Throughout its history, it has been a fundamental pillar for the country's economic and social development—a purpose reflected in its strategic focus and its commitment to Chile. Its pillars include inclusion, education and entrepreneurship, environmental stewardship, and emergency response, with initiatives such as *Mujeres que*

Inspiran, Educación para Chile, Compromiso TP, Pymes para Chile, Cuadrilla Azul, and Cuentas con el Chile, among others.

In addition, it supports major solidarity campaigns such as *Teletón* through its corporate volunteer program, the largest in the country and Latin America. With 2.7 million clients, Banco de Chile has a universal and inclusive business model that creates sustainable value for its stakeholders, consistently advancing its ongoing purpose of contributing to the development of the country, companies and entrepreneurs, and the well-being of individuals.

More information: www.bancochile.cl

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About Integral

[Integral](#) is the currency technology partner to hundreds of financial institutions, including banks, brokers, investors and cross-border payment companies, who have embedded Integral's technology in their workflows and customer-facing services.

Adopted first by the financial markets and now integrated across all industries - our embedded FX services are solving the currency challenges faced by every global organization.

Founded in 1993, we support customers from our offices in Palo Alto, New York, London, Tokyo, Singapore and Bengaluru.

Additional information is available at www.integral.com.

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