Integral

Banco Base selects Integral's FX technology to bolster derivatives operations

Palo Alto (25 March 2025) – Integral, a leading currency technology provider to the financial markets, today announced that Mexican bank Banco Base has adopted its FX technology to elevate its derivatives operations and remain one step ahead of competitors.

Banco Base, focused on international transfers and specialized financing products to grow the international businesses of companies involved in foreign trade has selected Integral's price engine and liquidity aggregation solutions. The move will enhance the bank's FX derivatives capabilities, allowing it to price FX swaps far more efficiently for its customers.

Instead of sourcing pricing data from liquidity providers (LPs) through separate single dealer platforms (SDPs) and manually consolidating and analyzing prices using spreadsheets, Integral's technology allows Banco Base to automatically aggregate pricing data from multiple LPs simultaneously. This streamlined approach not only eliminates inefficiencies, it helps Banco Base quickly respond to market changes and maintain its competitive edge in the Latin American region.

As Banco Base expands its footprint in Mexico and Latin America, leveraging Integral's cloudnative technology ensures operational efficiency without disrupting client service.

Harpal Sandhu, CEO of Integral, said: "By offering highly configurable and scalable solutions across FX workflows, Integral is providing banks across the world with the tools to upgrade their operations, provide a best-in-class client experience, and maintain their strategic advantage over the competition. This partnership will see Banco Base deliver clients unrivalled speed in derivatives pricing and execution, setting a new standard for financial providers in the region."

Guillermo Mateos, Deputy Director of FX and Derivatives, at Banco Base, added: "With the increasing complexity of FX workflows in Mexico and Latin America, automation and real-time price aggregation are crucial for Banco Base's growth. Integral's Technology enables us to provide best-in-class pricing while reinforcing our leadership in a competitive market.

About Integral

<u>Integral</u> is the currency technology partner to hundreds of financial institutions, including banks, brokers, and cross-border payment companies, who have embedded Integral's technology in their workflows and customer facing services.

Adopted first by the financial markets and now invaluable to every global business across all industries – our corporate-meets-consumer cloud, technology stack is already powering the change and solving the currency challenges every global organization is facing.

Founded in 1993, we support customers from our offices in Palo Alto, New York, London, Tokyo, Singapore and Bengaluru.

Additional information is available at <u>www.integral.com</u>.

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About BASE

BASE is a financial institution, 100% Mexican, focused on international transfers and specialized financing products to grow the international businesses of companies involved in foreign trade within the Mexican market. With 39 years of experience, it has a national presence through 17 points of contact across the Mexican Republic and one more in Toronto, Canada, serving over 15,000 companies. http://www.bancobase.com