

OTP Group Selects Integral to Bolster FX Pricing Capabilities and Enhance Client Service

Palo Alto (5th November 2024) – Integral, a leading currency technology provider to the financial markets, has announced that OTP Group has selected its technology to upgrade its global FX trading operations.

OTP Group has chosen Integral’s liquidity aggregation, pricing engine, trading and risk management solutions to deliver the highest standards of pricing accuracy and reliability to its clients. Through these enhancements, OTP Group can deliver superior client service and drive cost savings across its FX operations.

The cloud-native technology deployed by Integral allowed for a seamless, rapid implementation at OTP Group’s headquarters in Budapest and across its network of regional entities throughout Central and Eastern Europe and Middle Asia. The flexible architecture ensures that OTP Bank can easily scale and adapt its FX infrastructure to meet evolving client needs.

Attila Bánfi, managing director of OTP Global Markets commented: “We are constantly developing our money and capital markets services to deliver exceptional service and tailored solutions to our regional and global clients. In order to provide even better service than before, we needed a solution that could deliver accurate, flexible and reliable pricing and risk management capabilities across our entire operating area. Integral’s proven and extensible technology stood out as the ideal partner to help us achieve these goals.”

Harpal Sandhu, CEO of Integral, added: “As a leading bank within Central and Eastern Europe, we are delighted to support OTP Group in optimizing their FX pricing and risk management workflows. With over 30-years of experience and the most advanced technology, Integral is able to offer highly configurable and sophisticated trading solutions to meet the specific needs of regional banks - as we are doing with OTP Group. Our solution will provide OTP Group with the workflow capabilities and environment they need, not only to significantly improve operational efficiency, but crucially their trading workflow capabilities for clients.”

[ENDS]

About Integral

[Integral](#) is the currency technology partner to hundreds of financial institutions, including banks, brokers, and cross-border payment companies, who have embedded Integral’s technology in their workflows and customer facing services.

Adopted first by the financial markets and now invaluable to every global business across all industries – our corporate-meets-consumer cloud, technology stack is already powering the change and solving the currency challenges every global organization is facing.

Founded in 1993, we support customers from our offices in Palo Alto, New York, London, Tokyo, Singapore and Bengaluru.

Additional information is available at www.integral.com.

©2024 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. patents and patent-pending applications and related intellectual property rights.

Contact: Integral, 380 Portage Avenue, Palo Alto, California 94306

email: integral@aspectusgroup.com

About OTP Group

[OTP Group](#) is one of the fastest growing and one of the leading banking groups in the Central and Eastern European region, with outstanding profitability and a stable capital and liquidity position. With nearly 40,000 employees in now 11 countries of the CEE and Central Asian region, the Group provides universal financial services to 17 million customers.

As the most active consolidator in the banking sector of the Central and Eastern European region, the Group has successfully acquired and integrated 25 banks since the early 2000s. Currently, the Bank is a market leader in Hungary, Bulgaria, Serbia, Montenegro, and in Slovenia*.

OTP Group is headquartered in Hungary and has a diversified and transparent ownership structure. The Banking Group has been listed on the Budapest Stock Exchange since 1995.

* In terms of total assets: Hungary (31/12/2022), Montenegro (31/12/2023), in terms of total loans: Bulgaria (31/12/2023), Serbia (30/09/2023), and Slovenia (30/09/2023)