

Grupo Bursátil Mexicano selects Integral for SaaS FX technology solution in Latin America

PALO ALTO, MEXICO CITY (08 March 2023) – Integral, a leading currency technology provider to the financial markets, announced today that Grupo Bursátil Mexicano (GBM), the leading Mexico-based brokerage firm with over US\$25.8 billion AUC, has selected Integral's cloud-based SaaS FX technology to empower their growth strategy in Mexico.

Integral was awarded this deal in a competitive process with other technology vendors and represents another important SaaS partnership in Latin America as part of Integral's global growth strategy. For GBM, Integral's FX technology solution provides direct liquidity connectivity, a sophisticated pricing engine, and complete risk management capabilities. The solution enables the broker to support both voice dealing and fully electronic workflows in modern branded user interfaces. As a result, GBM will be able to scale to service its growing customer base and address new market segments.

"The implementation of Integral's SaaS technology enables us to better support our expanding client base, minimizing operational and market risk, all the while reducing our internal costs," said Carla Merino Olivera, Head of Fixed Income/Sales at GBM. *"With added touches, such as dedicated local Spanish-speaking team, Integral is a natural fit to support our growth strategy, that requires efficient use of technology and workflow automation tools."*

"This agreement demonstrates Integral's global presence as a leading currency technology partner, supporting advancements in FX trading in the Latin American region," added Harpal Sandhu, CEO, Integral. *"Our cloud-based SaaS offering is well suited to support GBM's growth, benefitting from an FX workflow that is fully automated and highly configurable, spanning across the entire trading lifecycle to deliver better outcomes for their customers."*

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About Integral

[Integral](#) is the currency technology partner to hundreds of financial institutions, including banks, brokers and cross-border payment companies, with close to \$60bn traded, transacted or exchanged daily on our network.

Adopted first by the financial markets and now invaluable to every global business across all industries – our corporate-meets-consumer cloud-based SaaS technology stack is





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already powering the change and solving the currency challenges every global organization is facing.

Founded in 1993, we built our cloud technology before the world knew what cloud was, and maintain development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

Additional information is available at www.integral.com.

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About Grupo Bursátil Mexicano

Founded in 1985, Grupo Bursátil Mexicano is a Mexico-based advisory firm, which is engaged, through its subsidiaries, in different activities within the financial sector. The firm's main activities comprise brokerage, asset management, private banking, investment banking, financial intermediation, and investment management. GBM investment banking offers services in the areas related to debt and equity capital market transactions, restructuring, mergers, and acquisitions.

Additional information is available at <https://gbm.com/>.

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