

PRESS RELEASE

Spuerkeess selects Integral for FX Technology Solutions

PALO ALTO (4 February 2021) – Integral, a leading FX technology provider, announced today that Spuerkeess has chosen Integral’s BankFX™ workflow and trading technology to support its eFX operations worldwide.

Spuerkeess sought an experienced FX technology provider and selected Integral for its highly configurable cloud-based systems and sophisticated modular solutions. The deployment of Integral technology has delivered advanced risk management services and enabled full automation of the group’s execution workflow.

“We partnered with Integral having sought an eFX system that allowed us to differentiate our offering using advanced and configurable technology,” said Claude Origer, Senior Vice President & Head of Department Global Markets at Spuerkeess. “The flexibility and high degree of automation available within Integral BankFX is critical to our ability to serve the unique needs of our institutional clients. We have been extremely satisfied with the level of service delivered.”

“BankFX technology spans the entire FX lifecycle and offers a full-service solution to clients for a fixed monthly subscription and zero brokerage,” said Harpal Sandhu, CEO of Integral. “We are delighted to partner with Spuerkeess and offer them scalable technology to meet their evolving requirements, while helping them deliver a fully bespoke service to their institutional client base.”

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About Spuerkeess

Since its foundation in 1856, Spuerkeess has been solely owned by the Luxembourg State. The statutory missions of the Bank consist in promoting savings, facilitating access to housing and supporting the development of the national economy.

Today, Spuerkeess is the leader in both the retail banking and domestic SME markets and is a universal and systemic bank, recognized well beyond the borders of the Grand Duchy of Luxembourg.

The international rating agencies have awarded Spuerkeess AA+ (Standard & Poor's) and Aa2 (Long term Deposit Rating, Moody's) ratings.

The magazine Global Finance ranks Spuerkeess among the safest banks in the world and has recognised it for many years with the "Safest Bank Award - Luxembourg".

In 2020, the magazines The Banker and Global Finance named Spuerkeess "Bank of the Year 2020 - Luxembourg" and "Best Bank 2020 - Luxembourg" respectively.

For more information: www.spuerkeess.lu

Banque et Caisse d'Epargne de l'Etat, Luxembourg (Spuerkeess).
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About Integral

Integral is a financial technology company that helps its customers - banks, brokers, and asset managers - outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

©2021 Integral Development Corp. All rights reserved. Integral technology is protected under U.S. Patent Nos. 6,347,307; 7,882,011; 8,417,622; 8,862,507, 9,412,134; 9,836,789, and patent pending applications and related intellectual property.

Additional information is available at <https://www.integral.com>

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