

## PRESS RELEASE

### **TrueFX Announces Clearing Member Network**

*Axicorp, FXCM and Velocity Trade partner with TrueFX to provide sponsored access to buy-side FX market participants*

*For the first time, all FX market participants can now achieve direct trading relationships with leading market makers*

**PALO ALTO (26 February, 2020)** –TrueFX, a purpose-built OTC market designed for the buy-side, has today announced the launch of the TrueFX Clearing Member network. Axicorp, FXCM and Velocity Trade are partnering with TrueFX to support customer access to the ecosystem.

With this development, clients will have the option to clear through Jefferies FXPB, the central credit counterparty for TrueFX, or can open an account with a TrueFX Clearing Member to directly access liquidity on the venue.

The new TrueFX Clearing Member network allows buy-side firms of all sizes to access liquidity from leading market makers without an intermediary. Firms can now enjoy direct market access and leading market makers can provide customized pricing bi-laterally to all customers regardless of direct credit relationships.

“TrueFX is an exceptional step forward in the integration of connectivity, liquidity, clearing and bridging technology. Bringing these services together in one seamless ecosystem allows for significant cost savings to the end client. Kudos to Integral and Jefferies FXPB for bringing TrueFX to market. FXCM is happy to be an original Clearing Member on the system.” Said Brendan Callan, CEO of FXCM.

“The size and scale of our clearing members allows TrueFX to service many more segments of the buy-side community. Having introduced significant efficiencies and cost reductions to the market through TrueFX, we look forward to bringing those savings to the widest possible user base. The launch of the TrueFX Clearing Member network will accelerate that process.” Said Harpal Sandhu, CEO of Integral and technology provider for TrueFX.

TrueFX allows for unlimited small tickets and includes connectivity, aggregation and MT4 bridging technology free-of-charge. Participants can register at [truefx.com](https://truefx.com).

# TRUEFX

## **About TrueFX**

[TrueFX](#) is an accessible, low cost, spot trading facility delivered by Integral technology, cleared by Jefferies FX Prime Brokerage, and supported by the world's largest eFX participants. TrueFX combines centralized credit and technology to deliver a lower-cost and operationally efficient environment for counterparties to connect.

## **About Integral**

[Integral](#) is a financial technology company that helps its customers - banks, brokers, and asset managers - outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry's only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral's modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.

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