

## PRESS RELEASE

**Integral Partners with Moscow Exchange (MOEX)  
to Deliver Access to Better Liquidity and Higher Performance**

*MOEX customers will experience access to better pricing, lower risk, faster acknowledgment*

**PALO ALTO, California (November 20, 2018)** – Integral ([www.integral.com](http://www.integral.com)), the technology partner trusted by leading banks, brokers, and asset managers to help them outperform their competition in the foreign exchange market, today announced a partnership with Moscow Exchange (MOEX), the largest worldwide RUB FX electronic trading venue. Through its Open Currency Exchange™ (OCX), Integral will deliver access to better liquidity, higher performance, and lower latency to MOEX customers, and MOEX will now provide liquidity to the Integral network.

“We’re thrilled to partner with MOEX,” said Harpal Sandhu, CEO of Integral. “They are the dominant exchange in the Russian FX market, and by using the Integral platform, they will be able to offer the best aggregation and deepest liquidity to their clients. MOEX will also become a price provider to the Integral network, thereby further enriching the liquidity in OCX.”

No other platform reaches as many, as varied, and as comprehensive a set of FX products and participants as OCX. Banks, brokers, and asset managers now share direct access to OCX and use this unique liquidity to win market share from their competitors. OCX includes 208 currency pairs and is directly cross connected with more than 250 liquidity sources, supplying more than 3,000 market making streams through Integral’s matching engines in New York, London and Tokyo. OCX’s award-winning and advanced market design delivers the ultimate in execution performance by combining resting limit orders, market-making streams, and midpoint interest in a single high-performance venue.

Igor Marich, Managing Director of the Money and Derivatives Markets at Moscow Exchange, said: “Our cooperation with Integral will facilitate access to global FX liquidity for MOEX’s clients, allowing them to keep our regular infrastructure interfaces, benefits and comfort of the central counterparty service as well as low costs. We are confident that the cutting-edge IT solutions offered by Integral will bring additional liquidity for our existing and future customers.”

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**About Integral**

Integral is a financial technology company that helps its customers—banks, brokers, and asset managers—outperform their competition in the foreign exchange market through innovative solutions for workflow management and advanced execution. This powerful cloud-based platform is the industry’s only answer for FX institutions that want to design and deliver complete solutions tailored to their businesses. Integral’s modern approach of addressing the entire FX lifecycle with an intelligent platform allows its customers to achieve the lowest transaction costs, greatest operational efficiency, and highest yield. Founded in 1993, Integral maintains development, support, and sales offices in Palo Alto, New York, London, Tokyo, Singapore and Bangalore.



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Additional information is available at <https://www.integral.com>

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### **About Moscow Exchange**

Moscow Exchange (MOEX) is the largest exchange group across Russia and Eastern Europe by trading volumes and number of clients. It was formed in 2011 through the merger of Russia's two leading exchanges, MICEX and RTS. Today, Moscow Exchange is the main liquidity and price discovery centre for Russian instruments. Moscow Exchange hosts trading in equities, bonds, derivatives, currencies, money market instruments and commodities. The Group also includes Russia's central securities depository "the National Settlement Depository" and the National Clearing Centre, which performs the function of central counterparty. MOEX FX Market offers trading in US Dollar, Euro, Chinese Yuan, Hong Kong Dollar, British Pound, Swiss Franc, Belarus Rouble and Kazakhstan Tenge. Its market data is used to calculate MOEX USD/RUB FX FIXING that meets Russian and international (IOSCO) regulatory standards. MOEX FX ADTV is around USD 24 bn.

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